

## **How did Double Irish Billing affect the US Banking Framework and what was the actual damage done by it.**

Double Irish is the Street Name for a COST OF GOODS SOLD redirection fraud which places key IP (intellectual property) into a Foreign Company owned by a US or related Company. IP which was transferred to that Entity without any payment to the US for the LOSS OF WEALTH IT CREATES. We want you to understand how it works and what it has done to America.

## **The Concept of CORE WEALTH is the key here. COGS Frauds are to strip the Core Wealth out of the Nation they are run against.**

The Gross Domestic Product (GDP) is a very deceptive Number. It has a set of underlying expectations which are subliminally there, but are totally wrong. The GDP is a TOTAL PRODUCED GROSS number, and not a NET RETAINED WEALTH standard. As such if the Net Retained Wealth is just a small Fraction of the GDP, the GDP itself is meaningless as a measure of the Economic Health of the Nation.

## **Double Irish Billing is a COST OF GOODS SOLD (COGS) redirection fraud**

The Double Irish COGS fraud is based on off-shoring IP (intellectual Property) to the Republic of Ireland (now Isle of Jersey BTW) which is then paid for out of the GROSS SALE PRICE of any Purchase in any Nation which that Products or Services are sold in.

It is particularly used in Software, Weapons, and other related products. What it means is most of the money for any complex device or software products sale can be shunted into a COST OF GOODS sold payment to the Republic of Ireland based entity, and it can then redirect funds to the Umbrella Corporation operating that entity through a payment practice in the EU called DUTCH SANDWICH.

## **How does it work – take Apple's Case**

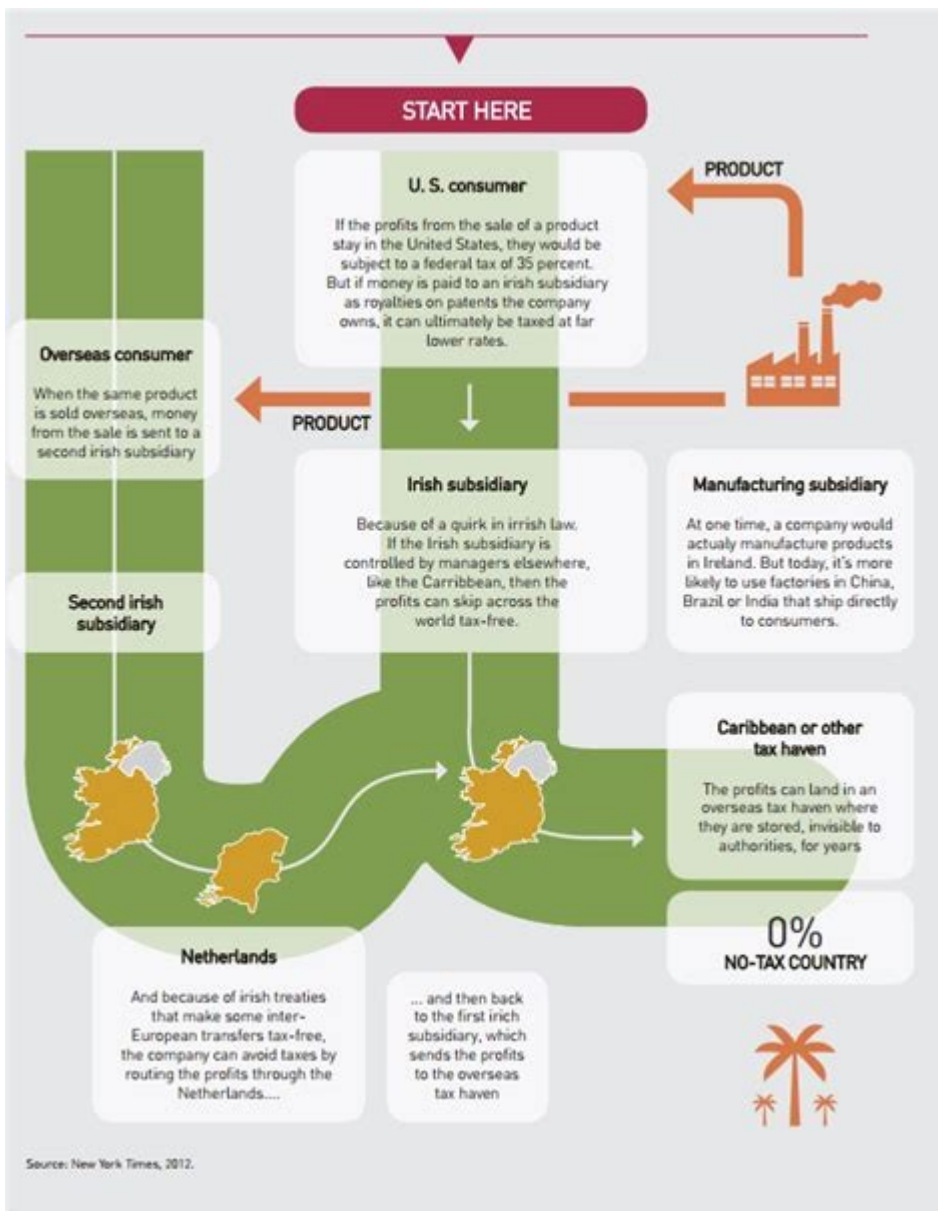
For several decades Apple passed its Patents and Copyrights to a Republic of Ireland Holding Company it owned in full. Because that company was a Business Unit operating outside the US, those moneys do not appear on Taxable Earnings here in the US meaning any payments to it for the COST OF GOODS SOLD were made tax exempt. Congress itself set this loophole up as part of the Rebuilding Europe Funding Practice after WW-2 but it was Apple who found it and opened this floodgate wide.

In Apple, and the others (Google, Facebook, Microsoft, etc) did this they would do this as follows:

Apple would sell \$1000 or some amount of services/products in the US or other related nations, and of that sale they would make a COST OF GOODS SOLD payment to the Republic of Ireland Business Unit (or two) they set up as the Patent and Copyright Holding Company, of 900 EUROS or thereabouts. That conversion from \$1000 Dollars to 900 EUROS leaves \$40 or so in the US Coffers per se.

Sometimes this for International Sales would use a SECOND IRISH SUBSIDIARY to properly provide the arms length from the Holding Company which held all the IP being paid for through the COGS process.

The R.o.I. Subsidiary would then redirect a 800EURO Payment as a Profit or COGS redirection through the DUTCH SANDWICH payment processing method, and it would then magically transit through SWIFT to Bermuda or Bahamas Banks, depending on which of those or related entities, they used. Bermuda for instance has a ZERO PERCENT corporate Income Tax and has been kept this way to facilitate the criminal operations of Corporations in laundering their money there for decades.



Of the Billions of US Dollars of Sales Apple made that means they kept about \$40,000,000 (40 million per billion) in US Banks.

This basically paid for their Buildings, Staff Salaries, and Material Purchases here in the US meaning there was NO LONG TERM MONEY SITTING IN ANY SILICON VALLEY BANKS.

The EFFECT of this is to hamstring those Banks ability to loan money and to expand the real economy of the US.

## **If all of the TECH SECTOR is doing this what money does that leave in US Banks?**

As noted – its pennies on the dollar (in this case something like 4 depending on the conversion rate between US Dollars to EUROS). In the best case it was like dividing each dollar by 25 or so and keeping 4c/dollar here in the US.

In the worst case where the EURO was high enough that 900EU was more than \$1000, the local remaining pool of funds was tapped to make up the difference.

This ISN'T FUNNY... and this fraud is quite real Apple, Facebook, Google, Microsoft and many others have been doing this for years.

## **How does this affect the Gross Domestic Product numbers?**

The GDP is a measure of BULK COMMERCE, and not RETAINED WEALTH. That is the problem. The GDP itself is meaningless without tagging its total sales or total number to the Retained Wealth supporting number which makes it real.

## **If the GDP itself is a Fondant Layer, made to look good and have no basis, what is the underlying CORE WEALTH based actual economy like?**

Good question. The answer is it is under water by 25Trillion or more dollars today. Money which has been shunted out of US Commerce for decades which should have rightfully be in the US as part of the underlying Robust US Economy that President Trump is so proud of.

## **The Impending US Bankruptcy – There today without repatriating the Tech Sector Money and stopping all off-shoring, is no way to survive this impending Bankruptcy.**

The US is broke. We have a 25T Dollar Debt and no way to pay it off today. So what do you think? How long will it be before other Nations want their Negotiable US Debt cashed in? Russia for instance closed 3.81B of it last week, so how long until China wants its 1.2Trillion in US Equity returned? How about Japan and the Trillion they hold? These are simple questions...

## **Has the US \*\*\* Ever \*\*\* declared Bankruptcy before? YES – FDR did it to pay for WW-2.**

As to the US Bankruptcy, it happened and the US seized Gold from all kinds of sources, the problem is 25T in Gold is more than is floating about now, and it is held by many Nations rather than the US Public. But it is the US Public itself who is tied to this fraud. 25T in fraud.

## **How bad are our finances today – the Market's are ROARING, but how much of that core wealth stays in the US?**

The US Markets are ROARING... but if 4c of every key dollar is all that stays in the US – what does their number actually mean? It means the Banks and Companies of the Republic of Ireland and the Isle of Jersey as well as those in the Other Tax Haven Nations are who control the World, and the US Economic Number is more of a FULL BODY CONDOM than a factual reporting of the US Economic Situation.

## **BITCOIN is a simple parable here – roaring to bust...**

Look at BITCOIN as just an example... it went to 20K per digital token and now its trading at 8000 or thereabouts. This isnt complex.

## **What do we do about it?**

It will take your action to fix this. You MUST GET INVOLVED. No matter what you think of me or the US6370629/US6393126 Patent Fiasco's I am the core of, you MUST GET INVOLVED TO STOP THIS IMPENDING NIGHTMARE.

## **Call Mnuchin and demand the IRS implement the F211 recovery documents already in their possession.**

First thing you can do is call the Secretary of the Treasury and tell him to enforce my F211's. I have filed proper recovery bounty program filings against Apple, Facebook, Google, and Microsoft, and those will topple the dominoes. As to who the Bounty goes to – who cares at this point? This will bring 2.5 Trillion Dollars in fraud-equity those players are continuing to shunt offshore (to both Isle of Jersey now and R.o.I in the EU) to the US where it rightfully belongs.

## **Call CONGRESS and tell them you know what they did to America, and you want it fixed.**

CALL CONGRESS AND TELL THEM YOU ARE NOT GOING TO ACCEPT THEIR BANKRUPTING AMERICA AGAIN. YOU WILL COLLECTIVELY HAVE THEIR HEADS FOR THIS.

## **Close the Off-shoring Loophole now.**

Congress itself and its members are using the Off-shoring Loophole, so then know exactly what it is. Demand its closure immediately. US Companies owe the People and Commerce of the US the justice of keeping those Funds inside the US and US Banks.

That money is the life blood of a truly robust Economy, and its the property and birthright of those US Citizens it has been stolen from.

Congress MUST ACT to stop Off-shoring as part of cleaning up the fraudulent globalization efforts being driven by any number of other nations.

**Order formal repatriation of all illegally off-shored moneys.**

You can have power here. Call CONGRESS and demand they repatriate all illegally off-shored moneys. They know which were illegally done and not. They have proper notice on which funds are seizable and which are not. So Congress can easily reach out to US DOJ and US Treasury and demand those moneys be seized before some other Nation does it instead.